

Notes to the Integrated Annual Report

Reporting guidelines we comply with:

- The relevant provisions of the Dutch Civil Code.
- Guidelines for Annual Reporting.
- Global Reporting Initiative (GRI) reporting guideline in accordance with GRI standards.
- Internal reporting criteria can be found on

<https://jaarverslag.swinkelsfamilybrewers.com/en/>

Building blocks for the report:

- EU Directive on disclosure of non-financial information and diversity.
- International Integrated Reporting Council IIRC.
- Revised Dutch Corporate Governance Code 2016.

This annual report relates to the 2022 financial year (1 January 2022 up to and including 31 December 2022). Each year, Royal Swinkels Family Brewers Holding N.V. prepares a report. The previous report on 2021 was published on 2 April 2022.

Reporting scope

The reporting scope of the CSR information differs per chapter and KPI. Sometimes only the operational participations (breweries and malting plants) are included, and sometimes all participations (breweries, malting plants and sales offices). The exact scope of the CSR information per KPI can be found in the reporting handbook.

The information on well-being and responsible drinking concerns production locations, but also sales organisations. The exact scope of the CSR information per KPI can be found in the reporting handbook.

To determine the CSR content of the report, we performed a materiality analysis in accordance with GRI standards, which is outlined in the appendix "Materiality analysis". The results of the materiality analysis guided the determination of the topics in this report.

In 2021, we moved to a digital annual report of Royal Swinkels Family Brewers Holding N.V.'s performance. We show the social impact of our activities and the financial results in an integrated manner. In this digital form, we intend to convey information and knowledge in an interactive and accessible way to all our stakeholders.

The digital annual report consists of the same elements as in previous years. In addition, the annual report and appendices can also be downloaded as separate files. We included additional information here and there based on the wishes of our stakeholders.

Changes in 2022

The following changes have taken place within Royal Swinkels Family Brewers Holding N.V. in the group structure:

- Swinkels Real Estate B.V. was established.
- Swinkels Real Estate B.V. acquired a 100% interest in Stonehill N.V.
- Drinks Rotterdam B.V., Bierenzo B.V. and Brewfinder B.V. merged with Bierenko Amsterdam B.V.
- Bier & Co Holding B.V. merged with Craft Beer B.V.
- From Swinkels Family Brewers N.V., several assets were split off to Swinkels Family Brewers Nederland B.V., Swinkels Family Brewers Export B.V. and Brewery Bavaria B.V.

Following mergers and acquisitions, data will, insofar as feasible, be recognised from the first full financial year onwards. We report on participating interests when it concerns a majority share. For this reason there was no change in this report in the area of reported participating interests within scope.

Changes to reporting

Swinkels Family Brewers revises its CO₂ emission factors annually. For the emission factors used in the calculations in this annual report, please refer to the internal reporting criteria. In 2022, there were no changes to the reporting besides the annual updates.

The Swinkels Circularity Index is reviewed and updated on a regular basis. In 2021, we further developed our circularity model and evaluated each indicator for definition, scope and calculations. Changes are additional and incremental to ensure comparison with previous years. The adapted circularity model SCI 2.0 applied from 1 January 2022.

The following will be reported on from financial year 2022 onwards.

- Subsidiary-based CSR data (separate document).
- GRI index (separate document).
- Stakeholder dialogue (separate document).
- Reporting manual (updated version 2022 – separate document).